

# Business Administration

Bachelor of Science Degree

## Contact

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## Admission Requirements

*(In years as established by the college)*

A high school diploma with the following specific courses:

- 4 English
- 2 Algebra I & II
- 1 Geometry
- 1 Senior Math (trigonometry or pre-calculus)
- 2 Lab Science (including biology)
- 2 History/Social Studies
- 2 Foreign Language  
(same language or two years of American Sign Language)
- Academic electives (to equal at least 17 credits)

*To ensure current mathematical skills, students should take a mathematics course during their senior year of high school.*

## Did You Know?

- UMaine has the oldest internationally accredited business school in the state.
- Maine Business School has ranked in the top 200 business schools for three consecutive years.
- Maine Business School was ranked in the top 1,000 business schools worldwide out of 22,000 for the third year in a row by Eduniversal. To be precise, MBS was ranked 663 in the world. In the U.S., only 132 schools were considered worthy of ranking.

## Maine Business School

### Program Description

The undergraduate program in business administration prepares students to operate effectively in the rapidly changing global business environment. The program has three components. More than half the credit hours earned for graduation are taken in the liberal arts and sciences. These courses consist of required work in English, speech and communication, economics, mathematics, science, psychology and computer science, as well as courses chosen by the student to satisfy additional general education requirements and pursue an area of interest. The next 30 credit hours are taken in courses designed to provide a general understanding of the major functional areas of business — accounting, business law, management information systems, management, marketing, finance, production and operations, international business and management strategy. Each student chooses advanced work in a major — accounting, finance, management or marketing. Students also may elect international business, management of information science, or entrepreneurship as an area of concentration, though they may not do a concentration without a major.

### Specialized Information

Business students have the opportunity to participate in internships in the Bangor area and beyond. Past internship sites: Baker Newman Noyes; Berry, Dunn, McNeil & Parker; Mass Mutual Financial Group; TD Bank; and Grameen Bank. The University of Maine Business School is housed in the Donald P. Corbett Business Building. This wireless facility provides students with access to excellent instructional and computing facilities. Two 30-seat computer labs are available for the exclusive use of business school students.

The undergraduate and graduate business programs at the University of Maine are accredited by AACSB International, one of the world's most prestigious accrediting bodies. Fewer than 5 percent of the world's business schools have earned this sought-after recognition. UMaine is one of only two institutions in the state of Maine to hold AACSB International accreditation.

Honors College students in the Maine Business School will find that the two programs coordinate well. An approved Honors thesis fulfills the capstone requirement.

### Associated Honor Societies and Student Organizations

Students are encouraged to join the Student Portfolio Investment Fund (SPIFFY), a investment club established by the University of Maine Foundation that gives students real-world funds management experience; Volunteer Income Tax Assistance (VITA); and such professional organizations as the American Marketing Association and Institute of Management Accountants. UMaine has a chapter of Beta Gamma Sigma, the national business honor society. Students can participate in travel-study experiences focused on utilization of natural resources in Russia, sustainable tourism in the Amazon basin and business in Japan. Selected members of SPIFFY travel to New York annually to meet with executives of investment firms and visit the New York Stock Exchange, and groups of students have traveled to participate in business case competitions.

## Representative Courses

BUA 201 Financial Accounting  
BUA 202 Managerial Accounting  
BUA 220 Legal Environment of Business  
BUA 235 Information Systems and Technology for Business  
BUA 325 Principles of Management  
BUA 326 Organizational Behavior  
BUA 328 Canadian/U.S. Business: A Comparison  
BUA 337 Production and Operations Management  
BUA 343 Introduction to International Business  
BUA 344 Entrepreneurship and New Venture Creation

BUA 350 Business Finance  
BUA 353 Investment Strategy  
BUA 367 Data Base for Decision Making  
BUA 371 Services Marketing  
BUA 376 International Marketing  
BUA 382 Consumer Behavior  
BUA 370 Marketing  
BUA 449 Strategic Management  
BUA 454 Financial Derivatives  
BUA 455 International Corporate Finance

## Career and Graduate Opportunities

The undergraduate business program prepares students to participate in a global economy. The program provides the broad education necessary for successful business management in a rapidly changing environment and is designed to develop skills and attitudes of mind that will enable students to cope successfully with the emerging problems of business management.

Careers in finance include financial management in business and nonprofit organizations, commercial and investment banking, and brokerage. Employers of recent graduates include: American Express, Bangor Hydro, Bath Iron Works, Callaway Golf, CU Mortgage Services, Dresdner Kleinwort Wasserstein, Fidelity of Boston, General Electric, John Deere, KeyBank, NCR, Otis Elevator, Prudential Securities and Scudder.

Marketing graduates take positions in both profit and nonprofit organizations. The fast-paced program prepares graduates for a variety of positions in retail management, services marketing, sales, advertising, marketing research and international marketing. Employers of recent graduates include Bank of America, American Eagle, Wachovia Securities, FAMA Public Relations, ABT Associates, Fidelity Investments, Citibank and Banknorth.

Accounting graduates have gone on to careers as a professional public accountant (auditing, tax work and management advisory services) or management accountant (information and advice for planning and control) for such employers as Baker Newman Noyes; Dunn, McNeil & Parker; International Paper; Ernst & Young; Forum Financial Group; Fraser Paper; Hughes Brothers; KPMG; and PricewaterhouseCoopers.

Supervisory, executive and staff positions in business, industry, government and nonprofits are available for management graduates. Graduate employers: Bank of America, The People's Network (TPN), UNUM, State Farm Insurance, Liberty Mutual and Siemens.

## UMaine Graduate Programs

Master of Business Administration

## About UMaine

The University of Maine, founded in Orono in 1865, is the state's premier public university. It is among the most comprehensive higher education institutions in the Northeast and attracts students from across the U.S. and more than 60 countries. It currently enrolls 12,000 total undergraduate and graduate students who can directly participate in groundbreaking research working with world-class scholars. Students are offered 88 bachelor's degree programs, 64 master's degree programs, 25 doctoral programs and one of the oldest and most prestigious honors programs in the U.S. The university promotes environmental stewardship on its campus, with substantial efforts aimed at conserving energy, recycling and adhering to green building standards in new construction. For more information about UMaine, go online ([umaine.edu](http://umaine.edu)). Equal opportunity information also is available online ([umaine.edu/eo](http://umaine.edu/eo)).

## How do I apply?

Visit [go.umaine.edu](http://go.umaine.edu) for an application as well as information about academics and life at UMaine.



## Academic Programs 2011-12

The latest versions of the UMaine fact sheets are online ([factsheets.umaine.edu](http://factsheets.umaine.edu)). This fact sheet is intended for informational purposes only and is subject to change.

