

## Economics

Bachelor of Arts Degree  
Bachelor of Science Degree

### Contact

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### Admission Requirements

*(In years as established by the college)*

A high school diploma with the following specific courses:

- 4 English
- 2 Algebra I & II
- 1 Geometry
- 2 Lab Science (biology and chemistry or physics)
- 2 History/Social Studies
- Academic electives (to equal at least 17 credits)

*To ensure current mathematical skills, students should take a mathematics course during their senior year of high school.*

### Did You Know?

The School of Economics is small enough that we get to know our students and can help them achieve their goals, whether it is going to Europe or Australia for a semester or obtaining a summer internship with a specific type of company. Yet at the same time, the School of Economics is large enough to offer a rich assortment of core economics courses and electives, as well as other student-oriented activities.

## College of Natural Sciences, Forestry, and Agriculture

### Program Description

The programs offered in the School of Economics provide students with a solid foundation in economics and the opportunity to concentrate in areas such as resource economics, agribusiness administration, equine business management, recreation business management, pre-law and international economics. These diverse concentrations, some of which are unique to New England, allow students to combine economics with other interesting fields of study. Graduates from this program find great jobs that lead to exciting careers in fields that require strong quantitative and communication skills. Employers regularly ask the School of Economics to recommend recent graduates for jobs.

### Specialized Information

The School of Economics maintains an economics lab where students can seek assistance or discuss economics-related issues. Several of our top students work in the lab and some even serve as teaching assistants in our courses. Because the School of Economics is very active in research, undergraduate students frequently participate in projects and, in some cases, co-author publications.

We encourage our students to take advantage of study abroad and summer internship programs. During a typical semester, several of our students study overseas and most summers, about 10 School of Economics students apply their learning in internships.

Our students also have the opportunity to work with School of Economics faculty on research projects. Some recent projects with student involvement include automobile eco-labeling, economic impact of cruise ship passengers in Portland, Maine, and marketing of biofuels.

The School of Economics has several scholarship funds available to excellent students.

### Associated Honor Societies and Student Organizations

Students are encouraged to participate in the year-long Farm Credit Fellowship Program, travel courses to China and Russia, and visits to the New York Stock Exchange and other financial institutions.

### Career and Graduate Opportunities

According to PayScale.com, economics is a “Top 10 Major” for salaries after graduation. Some of our students have continued their education in one of our three master’s programs.

### UMaine Graduate Programs

Master of Arts in Economics  
Master of Arts in Financial Economics  
Master of Science in Resource Economics and Policy

## Representative Courses

ECO 120 Principles of Microeconomics  
ECO 121 Principles of Macroeconomics  
ECO 254 Small Business Economics and Management  
ECO 321 Intermediate Macroeconomics  
ECO 336 Marxian Economics  
ECO 339 International Finance  
ECO 340 The Canadian Economy: Issues and Policies  
ECO 420 Intermediate Microeconomic Theory with Calculus  
ECO 366 Applied Data Analysis for Resource Economics and Policy  
ECO 405 Sustainable Energy Economics and Policy  
ECO 449 International Trade

ECO 450 International Environment Economics and Policy  
ECO 475 Industrial Organization  
ECO 477 Economics of Environmental and Resource Management  
ECO 479 Land Use Planning  
ECO 485 Introduction to Economic Statistics and Econometrics  
ECO 488 Quantitative Analysis and Forecasting  
ECO 489 Senior Seminar  
REP 253 Equine Business Management  
REP 459 Resource-Based Business Finance

## About UMaine

The University of Maine, founded in Orono in 1865, is the state's premier public university. It is among the most comprehensive higher education institutions in the Northeast and attracts students from across the U.S. and more than 60 countries. It currently enrolls 12,000 total undergraduate and graduate students who can directly participate in groundbreaking research working with world-class scholars. Students are offered 88 bachelor's degree programs, 64 master's degree programs, 25 doctoral programs and one of the oldest and most prestigious honors programs in the U.S. The university promotes environmental stewardship on its campus, with substantial efforts aimed at conserving energy, recycling and adhering to green building standards in new construction. For more information about UMaine, go online ([umaine.edu](http://umaine.edu)). Equal opportunity information also is available online ([umaine.edu/eo](http://umaine.edu/eo)).

## How do I apply?

Visit [go.umaine.edu](http://go.umaine.edu) for an application, as well as information about academics and life at UMaine.



## Academic Programs 2011–12

The latest versions of the UMaine fact sheets are online ([factsheets.umaine.edu](http://factsheets.umaine.edu)). This fact sheet is intended for informational purposes only and is subject to change.

