

College of Business, Public Policy & Health

Contact

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Admission Requirements

(In years as established by the college)

A high school diploma with the following specific courses:

- 4 English
- 2 Algebra I & II
- 1 Geometry
- 2 Lab Science (*including biology*)
- 2 History/Social Studies
- 2 Foreign Language (*same language or two years of American Sign Language-ASL*)
- Academic electives (*to equal at least 17 total credits*)

To ensure current mathematical skills, students should take a mathematics course during their senior year of high school.

Major Requirements

Financial Economics

- 21 credits Economics Core Courses
- 3 credits Economics Electives
- 12 credits Business Core Courses
- 6 credits Business Electives
- 6 credits Mathematics and Statistics

Economics

- 12 credits Economics Core Courses
- 21 credits Economics Electives (*9 credits at 400 level*)
- 6 credits Mathematics & Statistics

120 Minimum total credit hours required for graduation

Program Description

The Bachelor of Arts in Financial Economics combines courses from economics and business administration to provide a program that integrates conceptual and applied training. The program requires at least 24 hours in economics, including courses in intermediate microeconomics, intermediate macroeconomics, money and banking, international finance, and economic statistics and econometrics. The program requires at least 18 hours in business administration, including accounting and four courses in finance. Students are encouraged to use electives to develop skills that complement their degree, such as mathematics and computer science, foreign languages, and communication skills.

Career Opportunities

The Bachelor of Arts in Financial Economics combines financial, economic, and other coursework appropriate for entry into the financial services industry. The financial services sector, which includes banking, insurance, corporate finance, securities and commodities markets, and associated government regulatory agencies, is one of the most rapidly growing sectors of the economy. The degree can also prepare the student for graduate study in business administration, economics, law, or other professional degree programs. Students are encouraged to work with their advisors to identify courses that are most relevant to their specific career or post-graduate educational interests.

In addition to the B.A. in Financial Economics, the School offers a B.A. and a B.S. in Economics, and a B.S. in Environmental Management and Policy. The B.S. degrees are for students who wish to focus their economic studies in more technical areas.

General Education Requirements*

- ENG 101 College Composition
- 18 credits Human Values & Social Context area (*a single course may satisfy more than 1 sub-category, but a total of 18 credits must be completed*)
 - Western Cultural Tradition
 - Social Context & Institutions
 - Cultural Diversity & International Perspectives
 - Population & the Environment
 - Artistic & Creative Expression
- 2 courses Designated Writing Intensive (*1 must be within the major*)
- 2 courses Biological or Physical Sciences (*must include at least 1 laboratory course*)
- 1 course Ethics (*emphasis on discussion of ethical issues in 1 course or series of courses*)
- 6 credits Mathematics (*including statistics & some computer science, only 3 credits in computer science can count toward this requirement*)
- 1 capstone An approved experience in which the student integrates the components of his or her undergraduate training to perform at a professional level. The capstone experience is usually completed during the senior year in consultation with the student's academic advisor.

**All UMaine students must complete these general education requirements, which are counted in the total credit hours required for graduation and may be contained in the Major Requirements previously listed.*

Graduate Study

The School of Economics offers Master of Arts degrees in Economics and in Financial Economics. The degrees prepare students for careers as economic analysts in business and government and for further training at the Doctor of Philosophy level. Recent M.A. degree recipients from the University of Maine hold positions in such firms and agencies as: Merrill-Lynch & Company, National Marine Fisheries Service, U.S. Prospective Payment Assessment Commission, Federal Reserve Board, and United Service Corporation. Recent graduates have entered Ph.D. programs at the University of California at Berkeley, Notre Dame University, American University, Boston College, Georgia State University and the University of Indiana.

In addition to the M.A. degrees in Economics and Financial Economics, the School of Economics also offers a M.S. degree in Resource Economics and Policy. The M.S. degree is for students who wish to focus their economic studies in the areas relating to land use, the environment, resource use, and agriculture.

Academic Programs 2008-2009

Please refer to the web site (<http://factsheets.umaine.edu/>) for the most updated version of the fact sheets.

This fact sheet is intended for informational purposes only and is subject to change.