

Contact

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Admission Requirements

(In years as established by the college)

A high school diploma with the following specific courses:

- 4 English
- 2 Algebra I & II
- 1 Geometry
- 2 Lab Science (*including biology*)
- 2 History/Social Studies
- 2 Foreign Language (*same language or two years of American Sign Language-ASL*)
- Academic electives (*to equal at least 17 total credits*)

To ensure current mathematical skills, students should take a mathematics course during their senior year of high school.

Major Requirements

Economics

- 12 credits Economics Core Courses
- 21 credits Economics Electives (*9 credits at 400 level*)
- 6 credits Mathematics & Statistics

Financial Economics

- 21 credits Economics Core Courses
- 3 credits Economics Electives
- 12 credits Business Core Courses
- 6 credits Business Electives
- 6 credits Mathematics and Statistics

120 Minimum total credit hours required for graduation

College of Business, Public Policy & Health

Program Description

The Bachelor of Arts in Economics program provides the student with a solid foundation in economic theory and an opportunity to explore a variety of applied and theoretical sub-fields. Introductory courses in micro and macroeconomics provide the foundation for the intermediate-level courses in the economic theory required of the Economics major. In addition to this core sequence, majors will take a minimum of seven elective Economics courses, three of which will be at the advanced level. Students interested in pursuing graduate education in Economics are encouraged to take advanced courses in mathematical economics and economic statistics and econometrics.

The School is noted for the breadth of specializations of its faculty, all of whom have an applied micro- or macroeconomic orientation. The School is particularly strong in several areas, including regional economics, international economic affairs, and human resources. In addition to the B.A. in Economics, the School offers a B.S. in Economics, a B.A. in Financial Economics, and a B.S. in Environmental Management and Policy. The B.S. degrees are for students who wish to focus their economic studies in more technical areas.

Career Opportunities

The Bachelor of Arts in Economics prepares students for a variety of career options. Students are encouraged to work closely with their advisor on matters of career preparation. Students may design their programs of study: 1) for immediate entry upon graduation into business, government or other employment; 2) for graduate education leading to a business administration, law or other professional degree; or, 3) for graduate work in Economics or related disciplines.

General Education Requirements*

- ENG 101 College Composition
- 18 credits Human Values & Social Context area (*a single course may satisfy more than 1 sub-category, but a total of 18 credits must be completed*)
 - Western Cultural Tradition
 - Social Context & Institutions
 - Cultural Diversity & International Perspectives
 - Population & the Environment
 - Artistic & Creative Expression
- 2 courses Designated Writing Intensive (*1 must be within the major*)
- 2 courses Biological or Physical Sciences (*must include at least 1 laboratory course*)
- 1 course Ethics (*emphasis on discussion of ethical issues in 1 course or series of courses*)
- 6 credits Mathematics (*including statistics & some computer science, only 3 credits in computer science can count toward this requirement*)
- 1 capstone An approved experience in which the student integrates the components of his or her undergraduate training to perform at a professional level. The capstone experience is usually completed during the senior year in consultation with the student's academic advisor.

**All UMaine students must complete these general education requirements, which are counted in the total credit hours required for graduation and may be contained in the Major Requirements previously listed.*

Graduate Study

The School offers Master of Arts degrees in Economics and in Financial Economics. The degrees prepare students for careers as economic analysts in business and government and for further training at the Doctor of Philosophy level. Recent M.A. degree recipients from the University of Maine hold positions in such firms and agencies as: Merrill-Lynch & Company, National Marine Fisheries Service, U.S. Prospective Payment Assessment Commission, Federal Reserve Board, and United Service Corporation. Recent graduates have entered Ph.D. programs at the University of California at Berkeley, Notre Dame University, American University, Boston College, Georgia State University and the University of Indiana.

In addition to the M.A. degrees in Economics and Financial Economics, the School of Economics also offers a M.S. degree in Resource Economics and Policy. The M.S. degree is for students who wish to focus their economic studies in the areas relating to land use, the environment, resource use, and agriculture.

Academic Programs 2008-2009

Please refer to the web site (<http://factsheets.umaine.edu/>) for the most updated version of the fact sheets.

This fact sheet is intended for informational purposes only and is subject to change.